

4 AAC 31 is amended by adding a new section to read:

**4 AAC 31.087. Terms and conditions of office for members of bond reimbursement and grant review committee.** (a) A person seeking appointment under AS 14.11.014(a)(1) –

(3) to the committee may submit a resume and letter of interest to the commissioner.

(b) A term of office under AS 14.11.014(a)(1) – (3) for a member of the committee begins on March 1 and expires on the last day of February.

(c) Members of the committee appointed under AS 14.11.014(a)(1) – (3)

(1) shall serve overlapping four-year terms commencing on March 1 following the date of the member's appointment; and

(2) may serve not more than two consecutive terms.

(d) The commissioner's designee and the six committee members selected by the commissioner under AS 14.11.014(a)(1) – (3) serve at the pleasure of the commissioner notwithstanding a committee member's term of office under (c) this section.

(e) A vacancy on the committee occurring during a term of office is filled in the same manner as the original appointment and is filled for the balance of the unexpired term.

(f) Five members of the committee constitute a quorum for the transaction of business. The vote of a majority of the members present at a meeting of the committee at which a quorum is present is necessary for any action taken by the committee.

(g) A committee member serving under AS 14.11.014(a)(1) – (3) may be appointed to a term of office established under this section. A committee appointment under AS 14.11.014(a)(1) – (3) in effect on September 20, 2015, continues until the last day of the following February. A term of office established under this section takes effect on March 1 following the effective date of this section. Members of the committee initially appointed under

this section and AS 14.11.014(a)(1) – (3) will be appointed for the following terms:

(1) the longer-serving member in each category under AS 14.11.014(a)(1), (2), and (3) will be appointed for a three-year initial term;

(2) the other three members will be appointed for a one-year initial term.

(h) In this section, “committee” means the bond reimbursement and grant review committee established under AS 14.11.014. (Eff. 9/20/2015, Register 215)

<b>Authority:</b>	AS 14.07.020	AS 14.11.014
	AS 14.07.060	AS 14.11.132